

Part C – Revocation of election

Select this box to revoke the election that you made to use the quick method of accounting to calculate your net tax.

Year Month Day

Enter the revocation of election date:

Notes

You have to revoke the election by the due date of the GST/HST return for the last reporting period in which you want to use the quick method.

The effective date of revocation has to be at least one year after the date of the election.

Part D – Certification

I certify that the information given on this form is correct and complete. I understand that this election to use the quick method of accounting is binding for a minimum of one year, unless the business no longer meets the eligibility criteria. I also understand that once this election is revoked, I must wait at least one year before I can elect to use the quick method again.

Name (print)

Title

Telephone number

Extension

Signature of the authorized person

Year

Month Day

Personal information is collected for purposes of the administration or enforcement of Part IX of the Excise Tax Act, and related programs and activities including administering tax, rebates, elections, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 241 on Info Source at canada.ca/cra-info-source.